

University Academy  
Statement of Financial Position  
As of February 29 2024

|                                   |                     |
|-----------------------------------|---------------------|
| Assets                            |                     |
| UMB Checking                      | (654,033)           |
| UMB Investment                    | 2,643,000           |
| UMB Trust                         | 2,201,618           |
| Total Assets                      | <u>4,190,585</u>    |
|                                   |                     |
| Liabilities & Fund Equity         |                     |
|                                   |                     |
| Liabilities                       |                     |
| Accrued Payroll Deductions        | <u>(92,360)</u>     |
| Liabilities                       | (92,360)            |
|                                   |                     |
| Fund Balance                      |                     |
| Beginning Fund Balance            | 4,282,945           |
| Transfers In                      | 14,505,691          |
| Transfers Out                     | <u>(14,505,691)</u> |
| Fund Balance Subtotal             | <u>4,282,945</u>    |
|                                   |                     |
| Total Liabilities and Fund Equity | <u>4,190,585</u>    |

University Academy  
Revenue & Expenditure Budget to Actual Summary  
For the YTD Ending February 29, 2024

|                                       | <b>Transactions to<br/>Date</b> | <b>Approved<br/>Budget</b> | <b>% of<br/>Budget</b> |
|---------------------------------------|---------------------------------|----------------------------|------------------------|
| <b>Revenue</b>                        |                                 |                            |                        |
| Local revenue                         | 1,871,304                       | 1,904,144                  | 98.28%                 |
| State revenue                         | 9,281,444                       | 12,647,012                 | 73.39%                 |
| Federal revenue                       | 989,105                         | 2,614,822                  | 37.83%                 |
| <b>Total revenue</b>                  | <u>12,141,853</u>               | <u>17,165,978</u>          | <u>70.73%</u>          |
| <b>Expenditures</b>                   |                                 |                            |                        |
| <b>Operating</b>                      |                                 |                            |                        |
| Salaries                              | 6,438,286                       | 9,566,833                  | 67.30%                 |
| Health Insurance                      | 470,740                         | 698,852                    | 67.36%                 |
| Pension                               | 628,133                         | 994,016                    | 63.19%                 |
| Payroll Taxes                         | 499,261                         | 718,149                    | 69.52%                 |
| Purchase services                     | 2,983,857                       | 4,124,114                  | 72.35%                 |
| Supplies & materials                  | 942,820                         | 1,008,527                  | 93.48%                 |
| Capital outlay                        | 425,047                         | 55,487                     | 766.03%                |
| <b>Total Expenditures</b>             | <u>12,388,144</u>               | <u>17,165,978</u>          | <u>72.17%</u>          |
| <b>Net Operating Income (Deficit)</b> | <u>(246,291)</u>                | <u>-</u>                   | <u>-</u>               |

University Academy  
Revenue & Expenditure Previous Year Comparison  
For the YTD Ending February 29, 2024

|                                | 2/28/2023         | 2/29/2024         | \$ Change           | % Change        |
|--------------------------------|-------------------|-------------------|---------------------|-----------------|
| <b>Revenue</b>                 |                   |                   |                     |                 |
| Local revenue                  | 1,683,794         | 1,871,304         | \$ 187,510          | 11.14%          |
| State revenue                  | 8,754,419         | 9,281,444         | \$ 527,025          | 6.02%           |
| Federal revenue                | 1,037,074         | 989,105           | \$ (47,969)         | -4.63%          |
| Total revenue                  | <u>11,475,287</u> | <u>12,141,853</u> | <u>\$ 666,566</u>   | <u>5.81%</u>    |
| <b>Expenditures</b>            |                   |                   |                     |                 |
| <b>Operating</b>               |                   |                   |                     |                 |
| Salaries                       | 5,803,793         | 6,438,286         | \$ 634,493          | 10.93%          |
| Health Insurance               | 455,083           | 470,740           | \$ 15,657           | 3.44%           |
| Pension                        | 620,945           | 628,133           | \$ 7,188            | 1.16%           |
| Payroll Taxes                  | 472,112           | 499,261           | \$ 27,149           | 5.75%           |
| Purchase services              | 2,762,057         | 2,983,857         | \$ 221,800          | 8.03%           |
| Supplies & materials           | 877,914           | 942,820           | \$ 64,906           | 7.39%           |
| Capital outlay                 | 430,907           | 425,047           | \$ (5,860)          | -1.36%          |
| Total Expenditures             | <u>11,422,811</u> | <u>12,388,144</u> | <u>\$ 965,333</u>   | <u>8.45%</u>    |
| Net Operating Income (Deficit) | <u>52,476</u>     | <u>(246,291)</u>  | <u>\$ (298,767)</u> | <u>-569.34%</u> |

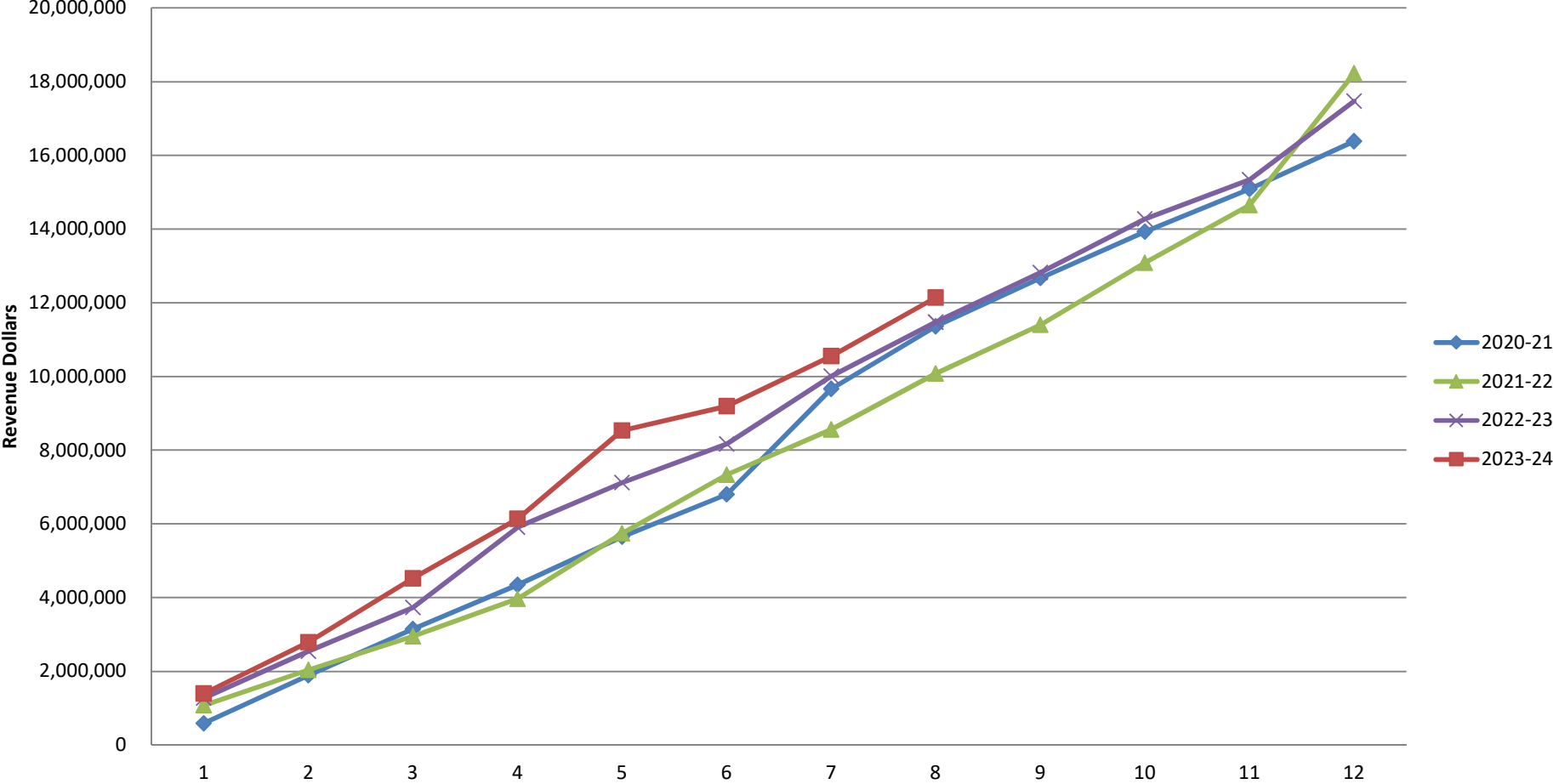
University Academy  
Revenue Summary  
For the YTD Ending February 29, 2024

|                                      | Revenue to<br>Date       | Approved<br>Budget       | % of<br>Budget       |
|--------------------------------------|--------------------------|--------------------------|----------------------|
| <b>Revenue from local sources</b>    |                          |                          |                      |
| Earnings on deposits                 | 137,360                  | 50,000                   | 274.72%              |
| Sales tax - prop C                   | 1,260,138                | 1,633,249                | 77.16%               |
| Unrestricted gifts & grants          | 11,338                   | -                        | 0.00%                |
| Restricted gifts & grants            | 334,287                  | 149,755                  | 223.22%              |
| Fundraising revenue                  | 1,938                    | 23,900                   | 8.11%                |
| Other local revenue                  | 126,243                  | 47,240                   | 267.24%              |
| <b>Total local revenue</b>           | <u>1,871,304</u>         | <u>1,904,144</u>         | <u>98.28%</u>        |
| <b>Revenue from state sources</b>    |                          |                          |                      |
| Basic formula                        | 8,560,540                | 11,916,453               | 71.84%               |
| Transportation                       | 323,779                  | 305,559                  | 105.96%              |
| Basis formula - classroom trust fund | 339,930                  | 425,000                  | 79.98%               |
| Other Revenue                        | 57,195                   | -                        | 0.00%                |
| <b>Total state revenue</b>           | <u>9,281,444</u>         | <u>12,647,012</u>        | <u>73.39%</u>        |
| <b>Revenue from federal sources</b>  |                          |                          |                      |
| Medicaid revenue                     | 22,065                   | 46,500                   | 47.45%               |
| School lunch program                 | 212,840                  | 402,117                  | 52.93%               |
| School breakfast program             | 145,940                  | 197,599                  | 73.86%               |
| School Food Service-Summer           | -                        | 58,407                   | 0.00%                |
| Title I                              | 329,212                  | 512,321                  | 64.26%               |
| Title II Part A                      | 37,581                   | 58,576                   | 64.16%               |
| Title IV                             | 22,623                   | 32,914                   | 68.73%               |
| Part B/SPED revenue                  | 104,200                  | 184,088                  | 56.60%               |
| Other Federal Revenue                | 114,644                  | 1,122,300                | 10.22%               |
| <b>Total federal revenue</b>         | <u>989,105</u>           | <u>2,614,822</u>         | <u>37.83%</u>        |
| <b>Totals</b>                        | <u><u>12,141,853</u></u> | <u><u>17,165,978</u></u> | <u><u>70.73%</u></u> |

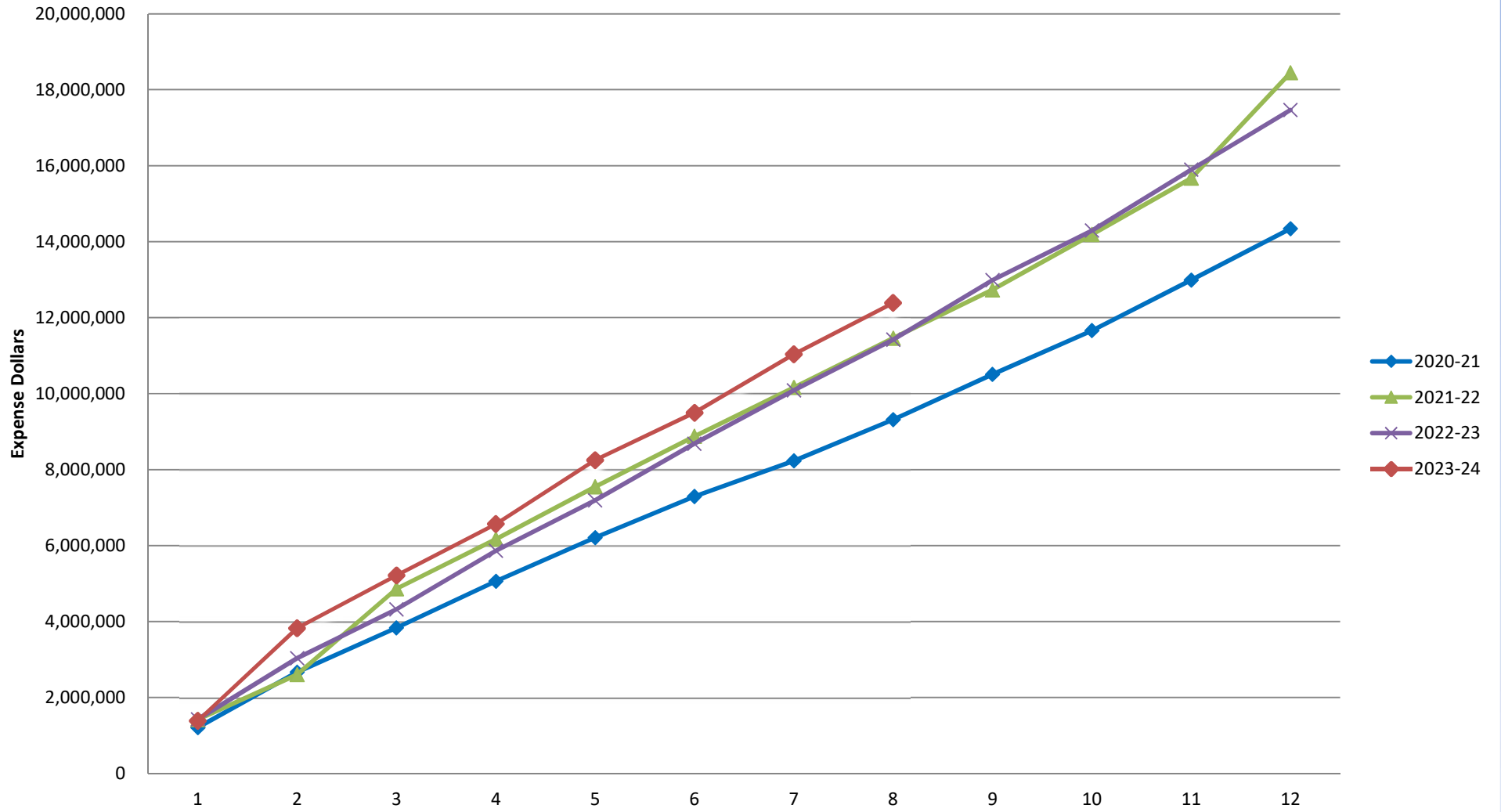
University Academy  
Revenue Comparison to Previous Year  
For the YTD Ending February 29, 2024

|                                      | 2/28/2023                | 2/29/2024                | \$ Amount<br>Change      | % of<br>Change      |
|--------------------------------------|--------------------------|--------------------------|--------------------------|---------------------|
| Earnings on deposits                 | 34,577                   | 137,360                  | \$ 102,783               | 297.26%             |
| Sales tax - prop C                   | 1,161,076                | 1,260,138                | 99,062                   | 8.53%               |
| Unrestricted gifts & grants          | 13,506                   | 11,338                   | (2,168)                  | -16.05%             |
| Restricted gifts & grants            | 285,147                  | 334,287                  | 49,140                   | 17.23%              |
| Food service sales                   | 76                       | -                        | (76)                     | -100.00%            |
| Fundraising revenue                  | 6,575                    | 1,938                    | (4,637)                  | -70.52%             |
| Other Local Revenue                  | 182,837                  | 126,243                  | (56,594)                 | -30.95%             |
| Total local revenue                  | <u>1,683,794</u>         | <u>1,871,304</u>         | <u>\$ 187,510</u>        | <u>11.14%</u>       |
|                                      |                          |                          |                          |                     |
| Basic formula                        | 8,219,794                | 8,560,540                | \$ 340,746               | 4.15%               |
| Transportation                       | 203,784                  | 323,779                  | 119,995                  | 58.88%              |
| Basis formula - classroom trust fund | 330,841                  | 339,930                  | 9,089                    | 2.75%               |
| Total state revenue                  | <u>8,754,419</u>         | <u>9,281,444</u>         | <u>\$ 527,025</u>        | <u>6.02%</u>        |
|                                      |                          |                          |                          |                     |
| Medicaid revenue                     | 35,041                   | 22,065                   | \$ (12,976)              | -37.03%             |
| School lunch program                 | 269,031                  | 212,840                  | (56,191)                 | -20.89%             |
| School breakfast program             | 173,494                  | 145,940                  | (27,554)                 | -15.88%             |
| School Food Service -Summer          | -                        | -                        | -                        | 0.00%               |
| Title I                              | 297,706                  | 329,212                  | 31,506                   | 10.58%              |
| Title II Part A                      | 33,451                   | 37,581                   | 4,130                    | 12.35%              |
| Title IV                             | 20,341                   | 22,623                   | 2,282                    | 11.22%              |
| Part B/SPED revenue                  | 138,136                  | 104,200                  | (33,936)                 | -24.57%             |
| Other Federal Revenue                | 69,874                   | 114,644                  | 44,770                   | 64.07%              |
| Total federal revenue                | <u>1,037,074</u>         | <u>989,105</u>           | <u>\$ (47,969)</u>       | <u>-4.63%</u>       |
|                                      |                          |                          |                          |                     |
| Totals                               | <u><u>11,475,287</u></u> | <u><u>12,141,853</u></u> | <u><u>\$ 666,566</u></u> | <u><u>5.81%</u></u> |

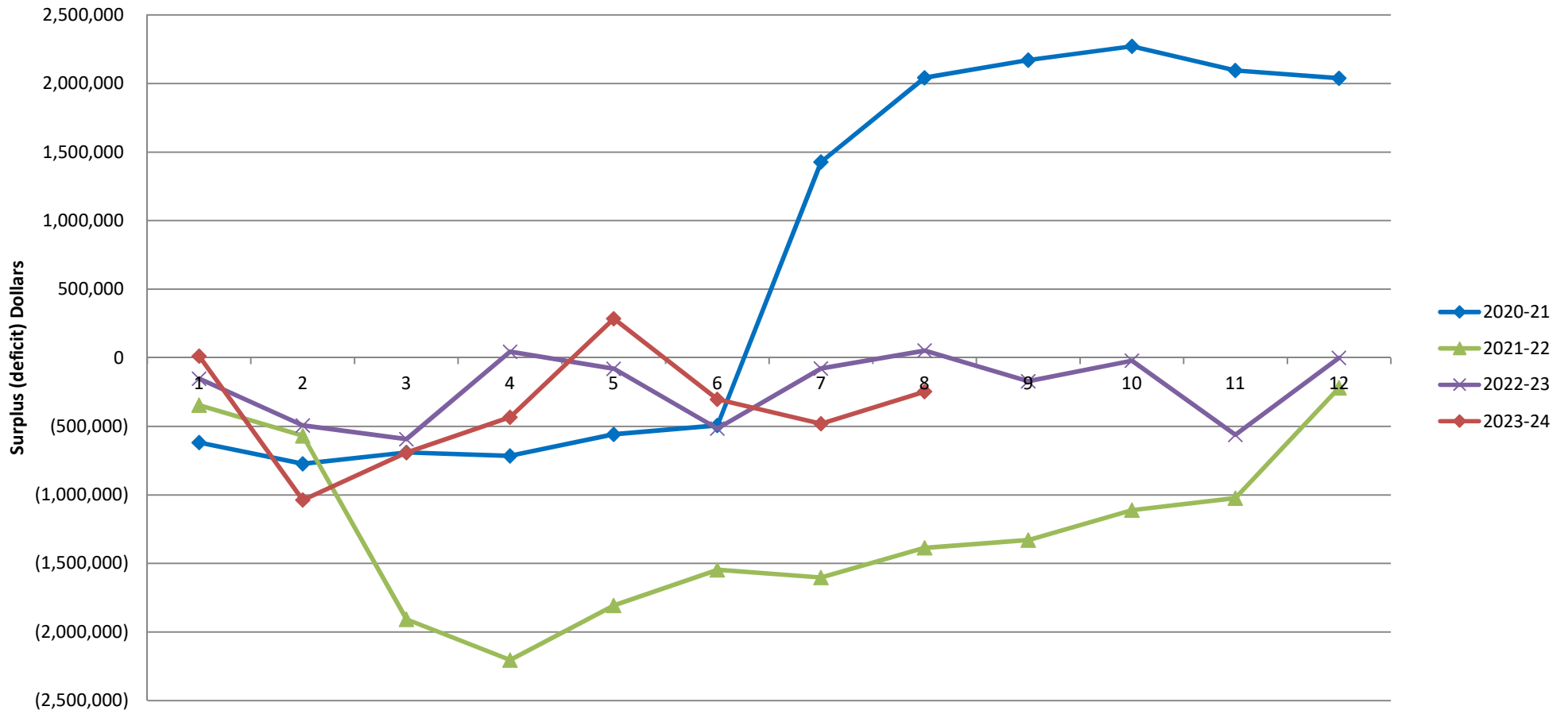
# UA YTD Revenue



# UA YTD Expense

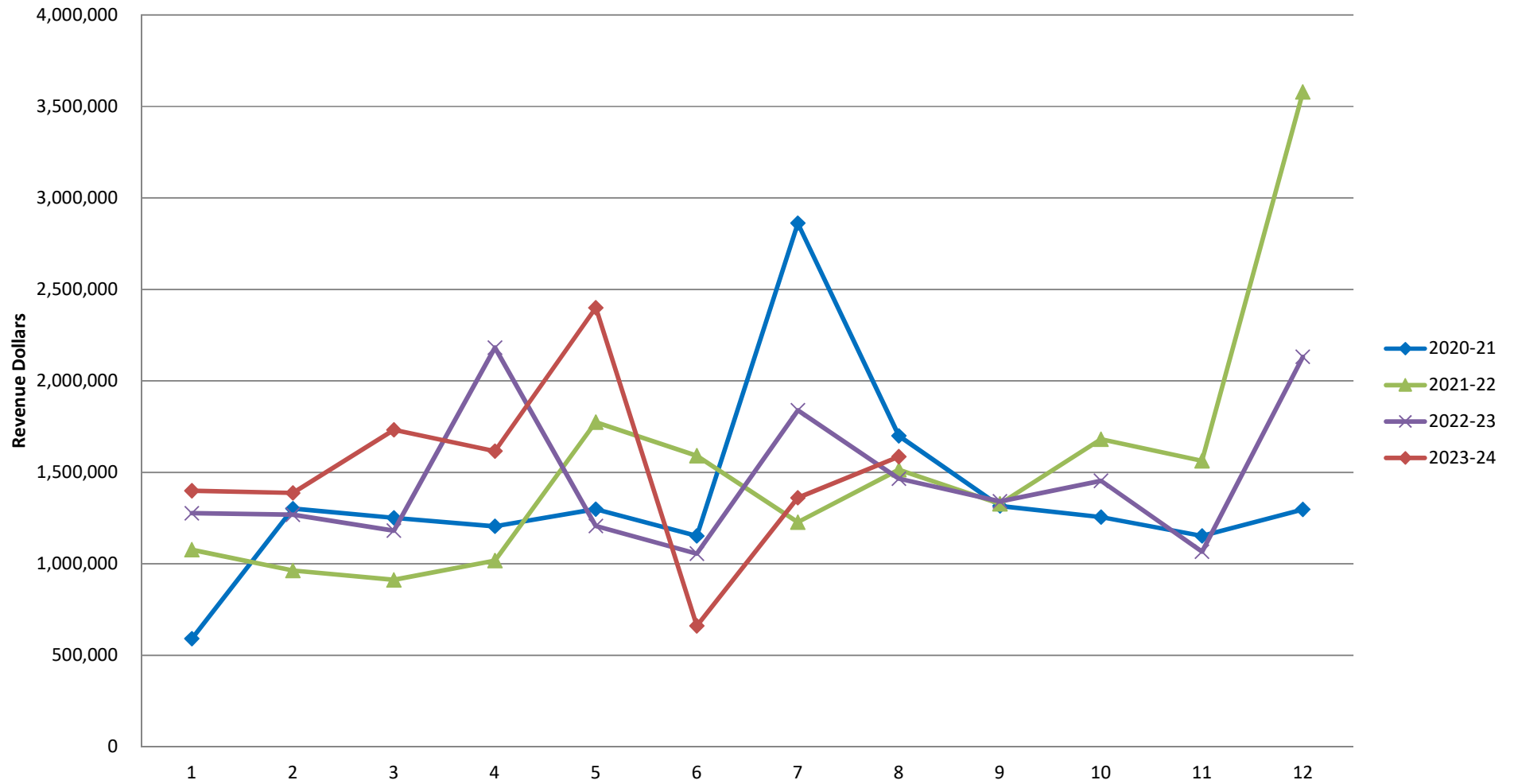


# UA YTD Surplus (Deficit)





# UA Monthly Revenue



# UA Monthly Expense

